



BEA (MPF) Value Scheme

Competitive Constituent Fund Management Fees ^{Note 1}

0.60% to 0.90% per annum of the net asset value of the relevant constituent fund

Name of Constituent Fund	Management Fee ^{Note 1} (Current Level) ^{Note 2} (% per annum of net asset value)	
	Management Fee ^{Note 1} of Constituent Fund	Management Fee ^{Note 1, 3} of Underlying Fund
Equity Funds - Index-Tracking		
BEA Hong Kong Tracker Fund	0.60%	Up to 0.09% p.a. of net asset value
Mixed Assets Funds		
BEA Core Accumulation Fund ^{Note 5}	0.75%	Nil
BEA Age 65 Plus Fund ^{Note 5}	0.75%	Nil
BEA Growth Fund	0.90%	Nil
BEA Balanced Fund	0.90%	Nil
BEA Stable Fund	0.90%	Nil
Money Market Fund		
BEA MPF Conservative Fund ^{Note 6}	0.79%	Nil
Equity Funds		
BEA Global Equity Fund	0.90%	Nil
BEA Asian Equity Fund ^{Note 4, 7}	0.90%	Nil
BEA Greater China Equity Fund ^{Note 4}	0.90%	Nil
Bond Fund		
BEA Global Bond Fund	0.90%	Nil

- ▶ Wide range of investment choices, consisting **11 constituent funds** with different risk class^{Note8}
- ▶ **Unlimited times and free of charge** fund switching and change of investment mandate

All-round MPF Services



Strong Experience and Rich Expertise

- More than 40 years' experience in retirement scheme management
- Comprehensive and high-quality MPF services



Regular Member Communications and Market Updates

- Monthly investment summary
- Quarterly fund fact sheet
- Comprehensive annual benefit statement
- Annual member investment seminar



Multi-channel Account Management

- BEA Mobile
- BEA Online
- Extensive branch network
- BEA MPF Administration Centre
- BEA (MPF) Hotline (Operated by Bank of East Asia (Trustees) Limited)



Support for Employers

- Free MPF, Autopay and Payroll System ("MAS")
- Contribution payment through Corporate Cyberbanking
- Enrolment seminar for employees



MPF Accounts that Fit Employees' / Members' Needs

- Contribution Account
- Personal Account
- Tax Deductible Voluntary Contribution Account
- Special Voluntary Contribution Account

Sponsor

The Bank of East Asia, Limited ("BEA")

Trustee, Custodian and Administrator

Bank of East Asia (Trustees) Limited ("BEA Trustees")

Investment Manager

BEA Union Investment Management Limited ("BEA Union Investment")

**For enquiries, please visit any BEA branch or
call the BEA (MPF) Hotline on 2211 1777.**

(Operated by Bank of East Asia (Trustees) Limited)



IMPORTANT:

1. The BEA (MPF) Value Scheme offers different constituent funds (i) investing in one or more approved pooled investment funds and/or approved index-tracking funds which invest in equities or bonds; or (ii) making direct investments. Each constituent fund has a different risk profile.
2. The BEA MPF Conservative Fund does not provide any guarantee of the repayment of capital.
3. Investment involves risks. You should consider your own risk tolerance level and financial circumstances before making any investment choices. In your selection of constituent funds, if you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
4. You should consider your own risk tolerance level and financial circumstances before investing in the MPF default investment strategy ("DIS"). You should note that the BEA Core Accumulation Fund and the BEA Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BEA Core Accumulation Fund and the BEA Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the DIS is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
5. You should note that the implementation of the DIS may have an impact on your MPF investments and accrued benefits. You should consult with the Trustee if you have doubts on how you are being affected.
6. You should not invest based on this marketing material alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance stated in this document is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the MPF Scheme Brochure of the BEA (MPF) Value Scheme.
7. Important - If you are in doubt about the meaning or effect of the contents of the MPF Scheme Brochure, you should seek independent professional advice.

Notes:

- Note 1 "Management fees" include fees paid to the Trustee, Custodian, Administrator, Investment Manager (including fees based on fund performance, if any) and Sponsor of the BEA (MPF) Value Scheme for providing their services to the relevant constituent fund. They are usually charged as a percentage of the net asset value of a constituent fund. In the case of each of the BEA Core Accumulation Fund and the BEA Age 65 Plus Fund management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net asset value of the fund. These management fees are also subject to a statutory daily limit equivalent to 0.75% p.a. of the net asset value of the relevant constituent fund which applies across both the constituent fund and underlying funds. The fees payable to the Trustee are for its trustee and administrative functions, while the fees payable to the Investment Manager are for its investment management functions. As for the Sponsor, its fees are for its services related to product support, dissemination of MPF marketing materials and product development activities.
- Note 2 In respect of any increase in fees and charges from the current level as stated, at least three months' prior written notice must be given to all Members and participating employers. Imposition of any additional fees and charges will be subject to the prior approval of the Mandatory Provident Fund Schemes Authority ("MPFA") and the Securities and Futures Commission of Hong Kong ("SFC") and at least three months' prior written notice (or such other period of notice as the MPFA or the SFC may require) will be given to all Members and participating employers.
- Note 3 All of the constituent funds except the BEA MPF Conservative Fund will, indirectly, bear the fees, charges and expenses of the underlying fund in which they invest. Where a constituent fund invests in an underlying fund managed by the Investment Manager and where the Trustee acts as trustee, no fee for investment manager or trustee will be charged on such underlying fund.
- Note 4 These constituent funds may invest in securities of companies that are domiciled or conduct a significant portion of their business activities in, or derive or are expected to derive a significant portion of their revenues from, China. To the extent that these constituent funds have exposure to such companies, the value of the assets of these constituent funds may be affected by political, legal, economic, and fiscal uncertainties within China. Existing laws and regulations may not be consistently applied.
- Note 5 De-risking mechanism will not apply if you choose these constituent funds as standalone investments (rather than as part of the DIS). However, the funds with same name under DIS and non-DIS have the same unit prices.
- Note 6 BEA MPF Conservative Fund does not provide any guarantee of the repayment of capital. Fees and charges of an MPF conservative fund can be deducted from either (i) the assets of such fund or (ii) member's account by way of unit deduction. BEA MPF Conservative Fund uses method (i) and, therefore, its unit prices, net asset value and fund performance quoted have reflected the impact of fees and charges.
- Note 7 Various countries in which this constituent fund will invest are considered as emerging markets. As emerging markets tend to be more volatile than developed markets, any holdings in emerging markets are exposed to higher levels of market risk.
- Note 8 The constituent funds are not guaranteed and accordingly are subject to market fluctuations and to the risks inherent in all investments. Investment involves risks. The price of Units of any constituent fund and the income from them may go down as well as up. Information about the latest risk class of each constituent fund under the BEA (MPF) Value Scheme is available in the latest fund fact sheet of the BEA (MPF) Value Scheme and the following website: <http://www.hkbea.com>. The risk class are for reference only while the risk class of the fund may change from time to time. For further details including the product features, fee and charges and risk factors involved, please refer to the MPF Scheme Brochure of the BEA (MPF) Value Scheme. The risk class is prescribed by the MPFA according to the Code on Disclosure for MPF Investment Funds and it has not been reviewed or endorsed by the SFC.

Sponsor: The Bank of East Asia, Limited

Issuer: Bank of East Asia (Trustees) Limited